

**LEGISLATIVE ASSEMBLY  
OF  
YUKON**

First Session of the  
32nd Legislative Assembly

BILL NO. 114

**Act to Amend the Housing Corporation Act**

First Reading:

Second Reading:

Committee of the Whole:

Third Reading:

Assented to:

**BILL NO. 114**

**32<sup>nd</sup> Legislative Assembly**

**First Session**

**Act to Amend the Housing Corporation Act**

The Commissioner of Yukon, by and with the advice and consent of the Legislative Assembly, enacts as follows:

**1** This Act amends the *Housing Corporation Act*,

**2** **Section 33 is repealed and replaced with the following**

**“Housing loans**

**33(1)** If in the opinion of the corporation sufficient money is not being made available by lending institutions of Canada corporation for housing purposes, the corporation may make

(a) home improvement loans; and

(b) loans for new construction or the purchase of existing housing accommodation,

(2) Despite any other terms and conditions the corporation may prescribe, the corporation shall not assign, transfer or sell any loans made under subsection (1) without the express written consent of the borrower.”